Grade 10 **Bergvliet High School**
Time: 2 Hours **Accounting Paper 2 Answer book**
(NOV 2024)

Name of Learner_____

QUESTION	TOPIC	MARKS	MARKS SCORED	MODERATED MARKS
1	Fixed Assets and Internal control	33		
2	Manufacturing	24		
3	Budgets	30		
4	Trading Stock Ledger, Salaries and wages and Ethics.	34		
5	Creditors Reconciliations and Internal control	29		
TOTAL		**150**		

QUESTION 1: FIXED ASSETS AND INTERNAL CONTROL (33 marks: 28 mins)

1.1.1 FIXED ASSET NOTE

NOTE 3: FIXED / TANGIBLE ASSETS			
	LAND AND BUILDINGS	**VEHICLES**	**EQUIPMENT**
Carry value @ the beginning of the year			
Cost	**450 000**		
Accumulated depreciation		**(58 500)**	
MOVEMENTS			
Additions at cost			
Depreciation			
Carry value @ the end of the year			
Cost		**130 000**	
Accumulated depreciation			

20

CALCULATIONS:

VEHICLES

2

EQUIPMENT
OLD **NEW**

7

1.1.	**As an internal auditor of BUGS Transporters what advice would you give to the owner of the business for better internal control? Provide TWO points.**

4

TOTAL MARKS
33

QUESTION 2: MANUFACTURING (24 Marks: 19 mins)

Write only the letter (A – D) next to the number (2.1.1 – 2.1.4)

2.1.1	
2.1.2	
2.1.3	
2.1.4	

4

2.2.1	**Calculate the direct material cost.**	(3)

3

2.2.2.	**Calculate the direct labour cost.**

2

2.2.3	**Calculate prime cost.**

3

2.2.4	**Calculate the total cost of production.**

6

2.2.5	**Calculate the unit cost of ONE table.**

3

2.2.6	**The business a cost plus mark-up percentage of 50%.Calculate the selling price per table.**

3

TOTAL MARKS
24

QUESTION 3: BUDGETS (30 marks: 24 mins)

3.1 Calculate the following:

3.1	**Explain why it is important to prepare a budget. Provide TWO points.**
3.2	**Total cost for members for transport**
3.3	**Calculate the following:** **3.3.1 Total subsidy for accommodation for all members** **Total subsidy for meals for all members**
	3.3.2 Cost of accommodation for the three days
3.4	**Calculate the cost for all members for meals and refreshments.**
3.5	**Calculate the total cost to all the members for the trip.**
3.6	**Calculate the contribution needed per member.**
3.7	**What can the club do to try and reduce the amount that each member must contribute? Provide ONE point.**

QUESTION 4: GENERAL LEDGER AND SALARIES AND WAGES JOURNAL
(33 Marks: 26 Minutes)

4.1.1 **DR** **Trading Stock** **CR**

2024 Jan					2024 Jan				

17

4.2. CONCEPTS

Indicate whether the following statements are TRUE or FALSE.

4.2.1	
4.2.2	
4.2.3	
4.2.4	

4

4.2.5.

Calculate the missing amounts in the salaries and wages Journal for November 2023. (a - f)	
a	
b	
c	
d	
f	

9

4.2.6	**The owner Ms. Nikita Tilly decided that she would not pay the money over for PAYE this month as she needed the cash, she will make a double payment the next month. Why are you against the decision she took. Provide consequences (results) of this action in ONE point.** **Reason for against** **Consequence**

4

TOTAL MARKS
34

Question 5: Creditors Reconciliation (29 Marks: 23 minutes)

5.1.1 DR Creditors Control CR

2024 Oct	31				2024 Oct	1	Balance	b/d	54 750
						31			

12

5.1.2. The Creditors List of MusiyoTraders for the month of October 2024

Tiffany's Limited **(31 700**	
Melody Traders **(13 550**	
Price Distributors **(7 800**	
Reality Dealers **(11 500**	

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5.2. INTERNAL CONTROL

5.2.1	**What could be the reason for the shortage of stock? Provide ONE**

2

5.2.2.	**Which control measures should be applied by the business to ensure that stock is safeguarded? Provide TWO points**.

4

TOTAL MARKS
29